

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Billing Services Group Limited

2. Reason for the notification (please state Yes/No): ()

An acquisition or disposal of voting rights: (YES)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : ()

3. Full name of person(s) subject to the notification obligation (iii):

Jim Mellon

4. Full name of shareholder(s) (if different from 3.) (iv):

Jim Mellon
Galloway Limited
Manx Financial Group plc
ARBB AG

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

5th November 2010

6. Date on which issuer notified:

8th November 2010

7. Threshold(s) that is/are crossed or reached:

25.01%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE

Situation previous to the Triggering transaction (vi)

	Number of shares	Number of voting Rights (viii)
BMG110261044	67,992,600	67,992,600

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)	% of voting rights	
	Direct	Direct (x)	Indirect (xi)	Direct Indirect

BMG110261044	69,992,600	69,992,600		25.01%
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B: Financial Instruments

Resulting situation after the triggering transaction ^(xii)

Type of financial instrument	Expiration Date ^(xiii)	Exercise/Conversion Period/Date ^(xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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Total (A+B)

Number of voting rights	% of voting rights
69,992,600	25.01%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^(xv):

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Denham Eke

15. Contact telephone number:

01624 639 396

Annex to Notification Of Major Interests In Shares ^(xvi)

A: Identity of the person or legal entity subject to the notification obligation

Full name (including legal form for legal entities):

Jim Mellon

Contact address (registered office for legal entities):

Viking House, Nelson Street, Douglas, Isle of Man, IM1 2AH

Other useful information (at least legal representative for legal persons):

B: Identity of the notifier, if applicable ^(xvii)

Full name: Denham Hervey Newall Eke

Contact address: Viking House, Nelson Street, Douglas, Isle of Man, IM1 2AH

Phone number: +44 (0) 1624 639396

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation):